

**KeySpan Energy Delivery New England
Gas Revenue Requirement**

1	<u>Revenue Requirement (Exhibit KEDNE/PJM-2 Page 1 Line 1)</u>		\$673,509,118
2			
3	<u>Less Gas Costs recovered through the CGA:</u>		
4			
5	Gas Cost	(298,932,065)	
6	Gas Acquisition	(483,947)	
7	Production & Storage	(14,051,741)	
8	Bad Debts Assume 56% Level	(6,899,042)	
9	Associated Working Capital	(161,328)	
10	Sub-total		(320,528,123)
11			
12			
13	<u>Less: Other Revenues</u>		
14			
15	Late Payment Charges- Other Revenues	(1,191,807)	
16	Special Contracts	(13,167,403)	
17	Sub-total		(14,359,210)
18			
19			
20	Core Revenue to be recovered in Base Rates		<u>\$338,621,785</u>
21	Exhibit KEDNE/AEL-5 Page 29 Line 23		